

Exhibit E

DAVID RAMUS FINE ART

NEW YORK

ATLANTA

June 27, 1989

Mr. Reed Galin
2828 Sacramento Street
San Francisco, CA 94115

SETTLEMENT STATEMENT

Settlement for the sale of:

GASTON DE LATOUCHE
(French 1854-1913)

Le Pique-nique
Oil on panel, 1893
23 x 29 1/2 inches
Signed & dated lower left

Sale Price:	\$115,000.00
Cost:	-80,000.00

Profit:	\$ 35,000.00
1/2 profit:	\$ 17,500.00
Total due RG:	\$ 97,500.00*

Galín Settlement Statement
Page 2.

*This amount to be applied to your purchase of a one-third interest in the following:

ANDREW WYETH
(American 1917-)

Ice Storm
Drybrush on paper, 1971
28 3/4 x 22 7/8 inches
Signed, upper right

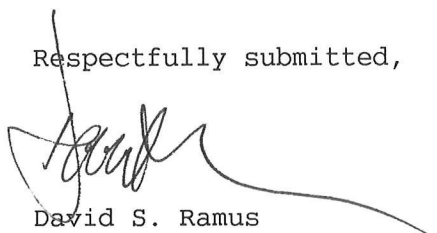
Total Cost: \$319,000.00

1/3 interest: \$106,333.33
(DSR LTD. invoice enclosed)

\$106,333.33
-97,500.00

\$ 8,833.33 [This amount shall be deducted from your share of the net profits when the Andrew Wyeth is sold.]

Respectfully submitted,



David S. Ramus
President

DSR/csj
Enclosure